सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

e-Stamp

Certificate No.	:	IN-KA634265661158 65V
Certificate Issued Date	:	27-Jan-2023 01:01 PM
Account Reference	:	NONACC (FI)/ kaksfcl08/ VIDYARANYAPURA/ KA-GN
Unique Doc. Reference	:	SUBIN-KAKAKSFCL08199166341202 66V
Purchased by	:	K SHANKAR REDDY
Description of Document	:	Article 12 Bond
Description	:	AGREEMENT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	BBMP EXECUTIVEENGINEER YELAHANKA DIVISION
Second Party	:	K SHANKAR REDDY
Stamp Duty Paid By	:	K SHANKAR REDDY
Stamp Duty Amount(Rs.)	:	1,000 (One Thousand only)

For The Phalguni Souhardha Credit Co-Op. Ltd.

Authorised Signatory

K SHANKAR REDDY IN-KA63426566115865V RS. 1,000 27-JAN-2023 01:01 PM

Please write or type below this line

BRUHATH BANGALORE MAHANAGARA PALIKE

No.BBMP/EE/YNK/E-PMT No-13 /AG/105 /2022-23 **Dated:** 31/01/2023

This Agreement, made on 31st Jan 2023.between **The Executive Engineer Yelahanka division, BBMP Bangalore -560064** (hereinafter called "the Employer") of the one part and SRI K SHANKAR REDDY, Ramachanrappa Layout # 3 1st Cross, 1st Main Arabic College Post Veeranna Palya , Bangalore-560045 hereinafter called "the Contractor") of the other part.

GOVERNMENT OF KARNATAKA GOVERNMENT OF KARNATAKA GOVERNMENT OF KARNATAKA GOVERNMENT OF KARNATAKA

Whereas the Employer is desirous that the Contractor execute **"Improvements to roads drains at Srinivasapura village in ward no:01 of Yelahanka Sub division"** and the Employer has accepted the Tender by the Contractor for the execution and completion of such Works and the remedying of any defects therein at a contract price of **Rs.88,42,344/-** (Rupees Eighty Eight Lakhs Forty Two Thousand Three Hundred Forty Four Only) and 18% GST **Rs.15,91,622/-** (Rupees Fifteen Lakhs Ninety One Thousand Six Hundred Twenty Two Only) Which is (+)4.34% above of amount put to tender.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expression shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to, and they shall be deemed to form and be read and construed as part of this Agreement.
2. In consideration of the payments to be made by the Employer to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Employer to execute and complete the Works and remedy any defects therein in conformity in all aspects with the provisions of the Contract.
3. The Employer hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying the defects wherein the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.
4. The contractor shall complete the work to the satisfaction of the BBMP and shall rectify the defects, if any during **defect liability period of 1 years** from the date of completion of the work and the agency has submitted **security deposit Amount (FSD) of Rs 2,65,000.00 (Rupees Two Laks Sixty Five Thousand Only) in the form of TDR Vide No:268804, dated 27-01-2023 and the Same may valid until 04-08-2024 issued on Karnataka Bank, Bhuvaneshwarinagara Branch Bangalore** The security deposit amount shall be released only after completion of **the defects liability period of 1 years** from the date of completion of the work without interest.
5. The other contract conditions as per KW4 standard tender document.
6. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

K. Sanjay Reddy

Executive Engineer
Yelahanka Division
Yelahanka Zone
Bruhat Bangalore Mahanagara Palike
BANGALORE - 560064

i). Letter of Acceptance;
ii) Notice to proceed with the works;
iii) Contractor's Tender;
iv) Contract Data;
v) Conditions of contract (including Special Conditions of Contract);
vi) Specifications;
vii) Drawings;
viii) Bill of Quantities; and
ix) Any other document listed in the Contract Data as forming part of the contract.

In witness whereof the parties there to have caused this Agreement to be executed the day and year first before written.

In Witness whereas the parties have said their hand and seal this day and year first mentioned.

1. .....

2. .....

K. Sankar Reddy
Contractor

The Executive Engineer
Yelahanka division
BBMP Bangalore – 64